



Show Me Ethanol June 26, 2007
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Show Me Ethanol progress schedule as of June 26, 2007

Earth work is complete at the plant site and 80% for the rail extension. Our contractor for earth work, Fretco, still has some drainage systems to install, finish rock the roads, rock the rail area, and seed the non construction areas. Earth work was delayed due to the very wet spring but our plant should stay on the overall schedule.

Deep foundations are all installed. Engineering requirements called for geopiers under most of the buildings and tanks ICM will install. Pilings were used for the grain system. All of these deep foundations are expensive, but not uncommon, for our MO soils that are often not adequate for heavy loads that are to be supported for many years.

Temporary power for construction equipment and lighting is nearly completed. Permanent power layouts are being done by KCP&L and ICM. We hope to begin installing the permanent power loop for the plant in July to avoid interfering with future construction.

ICM started concrete foundation work on 6/18/07 and of course it rained that day. They are progressing through the foundations for the fermentation tanks. The concrete contractor will proceed on through various tank and building areas. Behind him as quickly as can be reasonably scheduled come the tank and building construction crews.

ICM continues to project May 2008 as our first grind date. First grind means the system adjustments/fixes/changes are to be done. At first grind we should be ready to go from grind to ethanol production.

Please see the site pictures for further information and progress viewing.

Thank you investors.

Mike Nordwald