



Show Me Operational Report
February 25, 2008

Welcome to our new Website. In the near future we will have a page for investors and individuals to ask questions and provide input about our company and operations. This page will give more detailed information regarding transfers of stock and will outline the impact these transfers could have on the company and the costs associated with these transfers.

Show Me Ethanol LLC's annual meeting will be held on March 13th at 1:30pm at the Ruppe Center in Carrollton, Missouri. All shareholders are invited to attend. A tour of the plant will be available to all interested after the meeting.

Plant operations continue to move forward with substantial completion of several areas now finished.

Hiring of plant employees is now underway with job offers being put forward as of February 22nd. Subsequent preemployment procedures will take place in the next two weeks.

The company plans to start employment of the operating work force on April 1st, 2008. Show Me employee orientation will finish that week with ICM operational training to begin on April 7th. This begins the six week training period leading up to the operational water trials, final maintenance operations and our grind date of May 22, 2008.

The economics of ethanol continue to be mixed at the present time. With rising gasoline prices the ethanol market continues to rise. At the same time the price of corn continues to rise as well and USDA future acreage numbers indicate a decrease in total 2008 acres being planted. This will create an unfavorable situation for corn ethanol milling plants to maintain a positive operating margin and will make it critical going forward to maximize the quality of their operations cutting costs where possible and increasing yields with new technology as it becomes available.

The management team of Show Me Ethanol is committed to doing everything possible to increase yields, reduce costs and establish profits in what is undeniably an extremely difficult time for ethanol plants. However, management feels strongly that if we stay the course several positive economic factors will come into our favor. Increasing demand for ethanol, improved distribution capabilities for our product and the continuing efforts of

our supporting groups such as Missouri Corn Growers and the Renewable Fuels Association will continue to make strides in growing the outlets for our product and improving the image of our product which continues to be misrepresented by large petroleum interests which wish to hamper the consuming public's knowledge about the advantages of ethanol to the United States in helping us reduce our dependence on foreign oil. Please feel free to contact us at 660-542-6493 or at our website showmeethanolllc.com when our new contact page becomes available.

Sincerely

Greg Thomas and Staff
Show Me Ethanol LLC