



Show me ethanol December 5, 2007
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To Our Valued Shareholders;

Show Me Ethanol progress schedule as of December 5th.

Favorable weather conditions thru November have been beneficial to the plant construction site as efforts proceed to substantially close in the building before serious inclement weather.

Substantial work continues to be done on all major buildings. Process Center now has all tanks installed and being piped. Air compressor and receiver system is set and covered. Piping installation is proceeding without delay and all tanks requiring insulation should be complete by December 7th. Nearly all of the process pumps are now installed along with required strainers and filters. Excellent progress has been made on the Energy Center. Boiler, Thermal Oxidizer, centrifuges, cyclones and dryer burners have all been installed. The Maintenance Building is substantially complete as is the KCP&L electrical substation..

Work continues on the Grain Receiving System with grinding equipment ready for installation and electrical wiring and elevator leg construction proceeding.

Excavation for the tank farm is complete and field erected tanks are 60% complete.

The office building is under construction. Due to delays with subcontractors there will be delay on completion. We are hoping for end of December move in.

Utility commitments continue to move forward with construction of the water and gas lines now underway. Permitting process is making progress.

Grind dates continue to be on schedule.

Please see the site pictures for further information and progress viewing.